

St George Budget Committee Meeting Minutes January 9, 2019

Meeting was opened at 5:05 with the following members present: Susy Ellis, Dave Percival, Richard Cohen, Scott Vaitones, Crystal Tarjick. Also present was the Finance Director Elizabeth Curtis.

The October minutes: Motion made by Richard Cohen and seconded by Scott Vaitones, with all voting in approval of the minutes.

A minor adjustment to the Budget Committee was made with Liz May being upgraded to a full voting member while Richard Cohen and Crystal Tarjick were listed as alternatives.

It was decided that Richard Cohen would write the Budget Committee report for the annual St George Town Report.

A discussion followed regarding Earl Ludman's study and recommendation of the CPI-W with follow up comments by Scott Vaitones. Susy Ellis will write a statement (see attached) which will summarize the Committee's position on determining cost of living increases for town employees. A list of concerns that the committee has regarding the upcoming 2019-2020 budget year was discussed and itemized for review. This list was finalized and later presented to the Town Manager and the Select Board.

Due to time limitations, the review of the 2nd Quarter Financial Statement will be conducted at the next meeting on January 14th.

Motion to adjourn was made by Scott Vaitones and seconded by Dave Percival. Meeting adjourned at 5:55.

Respectfully Submitted,

David Percival

“The COLA is defined as the percent increase between the calendar year (year ending 12/31) average of the CPI-W as obtained from the following website:

<https://www.ssa.gov/OACT/STATS/cpiw.html> for a given year and the previous peak calendar year (year ending 12/31) average for the CPI-W. There will never be a decrease in pay levels and in years of negative or no increase to the CPI-W, the CPI-W will not be considered.”